ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT

made by and between

Place Services, Inc. 1096 N Meridian Road Youngstown, OH 44509

and

Sourcewell 202 12th Street NE PO Box 219 Staples, MN 56479 Phone: (218) 894-1930 or (888) 894-1930

<u>Whereas:</u> "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB **KY-E-E01-062420-PLS**" with an effective date of July 6, 2020, a maturity date of July 5, 2024, and which are subject to annual renewals at the option of both parties.

MODIFICATION: FIRST RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

	Base Year	
	Date	Index
1	May 2019	11229.99
2	June 2019	11268.48
3	July 2019	11291.80
4	August 2019	11311.06
5	September 2019	11311.24
6	October 2019	11326.12
7	November 2019	11380.83
8	December 2019	11381.53
9	January 2020	11392.41
10	February 2020	11396.01
11	March 2020	11396.97
12	April 2020	11412.67
		Base Average

ase Average 11341.5925

	Option Year	
	Date	Index
1	May 2020	11418.16
2	June 2020	11436.23
3	July 2020	11439.11
4	August 2020	11455.26
5	September 2020	11498.81
6	October 2020	11538.93
7	November 2020	11579.02
8	December 2020	11625.95
9	January 2021	11627.94
10	February 2021	11698.79
11	March 2021	11749.75
12	April 2021	11849.32
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Option Average 11576.4391

Price Adjustment:	<u>First Year Index Average</u>	=	<u>11576.4391</u>	=	1.0207
	Base Year Index Average		11341.5925		

	AWARD MULTIPLIER	Х	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# KY-E-E01-062420-PLS					
Non Pre-priced	1.1039		1.0000		1.1039
Normal Working Hours - Non- Prevailing Wage	1.1255		1.0207		1.1488
Normal Working Hours - Prevailing Wage	1.1577		1.0207		1.1817
Other Than Normal Working Hours - Non-Prevailing Wage	1.1331		1.0207		1.1566
Other Than Normal Working Hours - Prevailing Wage	1.1579		1.0207		1.1819

Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of July 6, 2021 through July 5, 2022.

<u>Sourcewell</u>	
By: Jerremy Schwartz	, Its: Director of Cooperative Contracts and Procurement/CPO
Name printed or typed:	Jeremy Schwartz
Date: 6/8/2021 7:29 AM CDT	
Place Services, Inc #KY-E-E01-062420-PLS	
By: Bin J. Lusk	, Its:
Name printed or typed: Ben J. Lusk	
Date: 6/8/2021 5:27 AM PDT	
If you do not want to extend contract, please sign Discontinue: We desire to discontinue the contr	
Signature:	, Date:

MODIFICATION AND EXERCISE OF OPTION #2 TO SOURCEWELL CONTRACT #KY-E-E01-062420-PLS

THIS MODIFICATION AND EXERCISE OF OPTION #2 is effective upon the date of the last signature below by and between Sourcewell and Place Services, Inc., Contractor.

Sourcewell and Contractor have entered into an Indefinite Quantity Construction Contract, Contract Number **KY-E-E01-062420-PLS**, with an effective date of July 6, 2020, an initial term of one year, and three bilateral options to extend for an additional one-year term. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

IN CONSIDERATION OF the mutual covenants and agreements described in this Modification and Exercise of Option, the parties agree as follows:

MODIFICATION: OPTION PERIOD

Base Year Index					
	Date	Index			
1	May 2019	11229.99			
2	June 2019	11268.48			
3	July 2019	11291.80			
4	August 2019	11311.06			
5	September 2019	11311.24			
6	October 2019	11326.12			
7	November 2019	11380.83			
8	December 2019	11381.53			
9	January 2020	11392.41			
10	February 2020	11396.01			
11	March 2020	11396.97			
12	April 2020	11412.67			
Base Year Average 11341.5925					

Third Year Index					
	Date	Index			
1	May 2021	11989.91			
2	June 2021	12112.05			
3	July 2021	12237.69			
4	August 2021	12463.13			
5	September 2021	12464.55			
6	October 2021	12464.94			
7	November 2021	12467.32			
8	December 2021	12481.82			
9	January 2022	12555.55			
10	February 2022	12683.97			
11	March 2022	12791.43			
12	April 2022	12898.96			
-	Third Year Average	12467,6100			

Pursuant to the Contract, the following are the Adjustment Factors for the next option period:

Third Year Average 12467.6100

Price Adjustment:	Third Year Index Average	=	12467.6100	=	1.0993
	Base Year Index Average		11341.5925		

	Original				
KY-E-E01-062420-PLS	Adjustment				
	Factor	х	Price Adjustment	=	Option Multiplier
Non Pre-Priced	1.1039		1.0000		1.1039
Normal Working Hours Non Prevailing Wage	1.1255		1.0993		1.2373
Normal Working Hours Prevailing Wage	1.1577		1.0993		1.2727
Other Than Normal Working Hours Non					
Prevailing Wage	1.1331		1.0993		1.2456
Other Than Normal Working Hours					
Prevailing Wage	1.1579		1.0993		1.2729

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the above-defined contract, with the above-identified modification, for the period of July 6, 2022 through July 5, 2023.

Sourcewell DocuSigned by: Jeremy Schwartz COFD2A139D06489... By:

Jeremy Schwartz Title: Chief Procurement Officer

Date: 9/12/2022 | 12:05 PM CDT

Place Services, Inc.

-DocuSigned by: Paul Gleason By: -7BB2AD60C5F649A

Paul Gleason Title: Director

Date: 9/12/2022 | 9:43 AM PDT

AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #KY-E-E01-062420-PLS

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #KY-E-E01-062420-PLS, is effective upon the date of the last signature below.

Sourcewell and Place Services, Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **KY-E-E01-062420-PLS**, with an initial term ending July 5, 2021, and three bilateral options to extend for an additional one-year term ("Contract"). The Contract has previously been extended by the parties for the term ending July 5, 2023. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Base Year Index				Fourth Year Index			
	Date	Index			Date	Index	
1	May 2019	11229.99		1	May 2022	13004.47	
2	June 2019	11268.48		2	June 2022	13110.50	
3	July 2019	11291.80		3	July 2022	13167.84	
4	August 2019	11311.06		4	August 2022	13171.07	
5	September 2019	11311.24		5	September 2022	13173.43	
6	October 2019	11326.12		6	October 2022	13174.92	
7	November 2019	11380.83		7	November 2022	13174.98	
8	December 2019	11381.53		8	December 2022	13160.29	
9	January 2020	11392.41		9	January 2023	13175.03	
10	February 2020	11396.01		10	February 2023	13175.93	
11	March 2020	11396.97		11	March 2023	13176.30	
12	April 2020	11412.67		12	April 2023	13229.57	
	Base Year Average	11341.5925		Fo	ourth Year Average	13157.8608	
Adjustment: Fourth Year Index Average = 13157.8608 = 1.16							

Pursuant to the Contract, the following are the Adjustment Factors for the term ending July 6, 2023:

Adjustment:	Fourth Year Index Average	=	13157.8608	=	1.1601
	Base Year Index Average		11341.5925		

KY-E-E01-062420-PLS	Original Adjustment Factor	х	Adjustment	=	Adjustment Factor 07/06/23 through 07/05/24
Normal Working Hours – Prevailing Wage	1.1577		1.1601		1.3430
Other Than Normal Working Hours –					
Prevailing Wage	1.1579		1.1601		1.3433
Normal Working Hours – Non-Prevailing					
Wage	1.1255		1.1601		1.3057
Other Than Normal Working Hours – Non-					
Prevailing Wage	1.1331		1.1601		1.3145
Non Pre-Priced	1.1039		1.0000		1.1039

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period July 6, 2023 through July 5, 2024.

Sourcewell

DocuSigned by: Jeremy Schwartz -C0FD2A139D06489... By:

Jeremy Schwartz Title: Chief Procurement Officer

Date: 6/20/2023 | 9:54 PM CDT

Place Services, Inc.

DocuSigned by: Paul G ason 7BB2AD60C5F649A. By: Paul Gleason

Title: Director

Date: 6/20/2023 | 9:31 AM PDT